

Figure 1: First-price, $k = \frac{1}{2}$, $o = N$

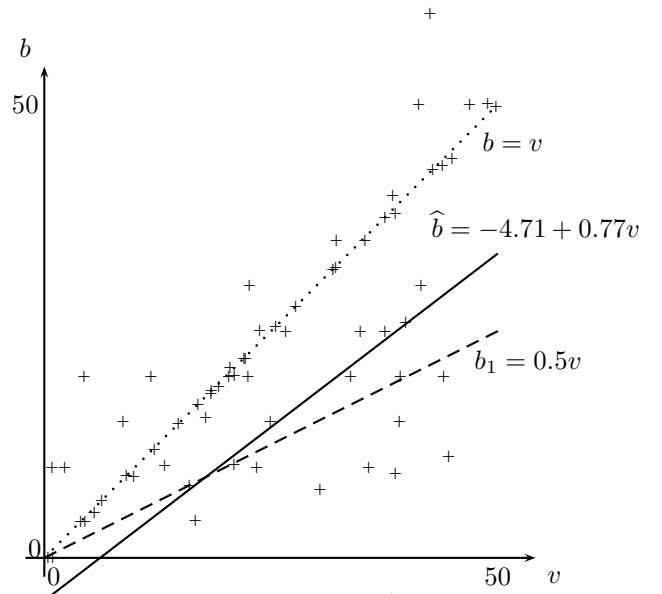


Figure 2: Second-price, $k = \frac{1}{2}$, $o = N$

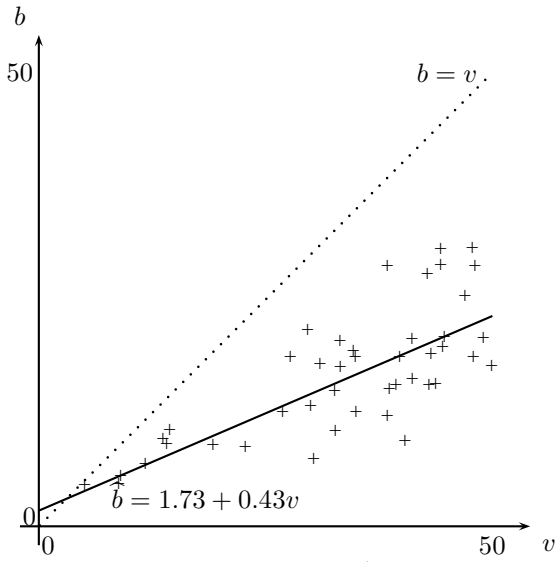


Figure 3: Dutch, $k = \frac{1}{2}$, $o = N$

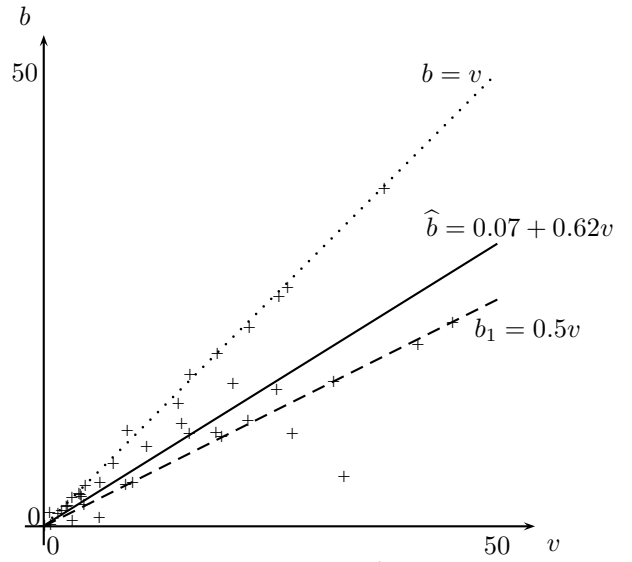


Figure 4: English, $k = \frac{1}{2}$, $o = N$

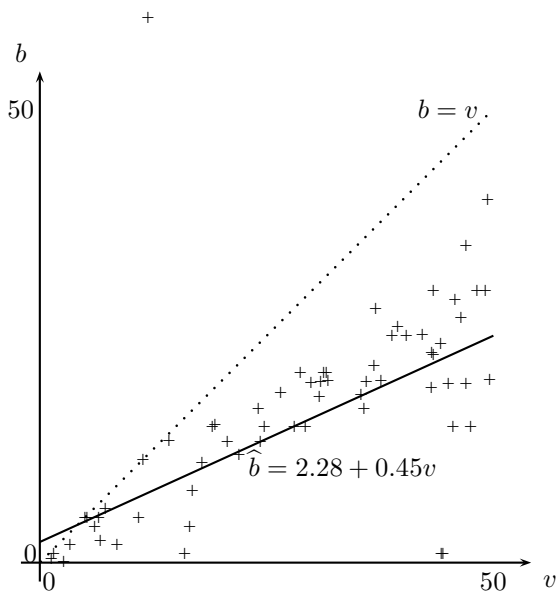


Figure 5: First-price, $k = 1$, $o = N$

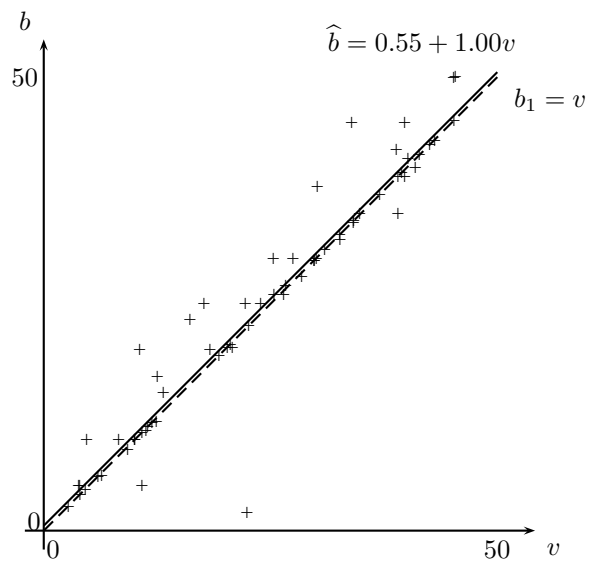


Figure 6: Second-price, $k = 1$, $o = N$

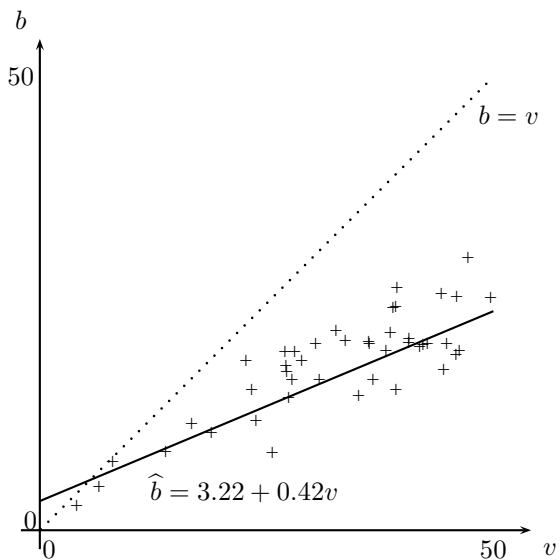


Figure 7: Dutch, $k = 1$, $o = N$

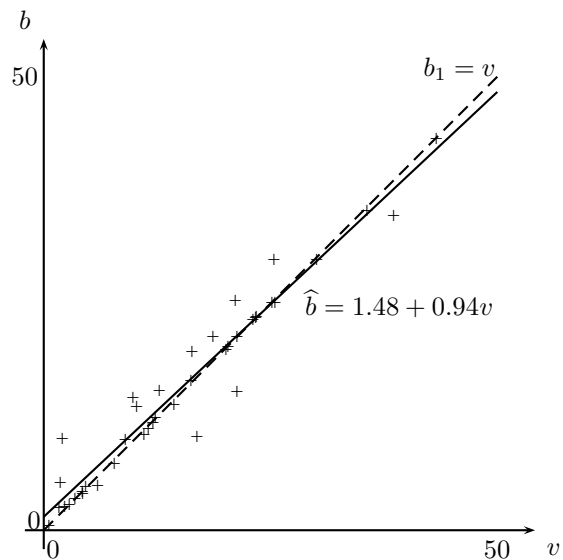
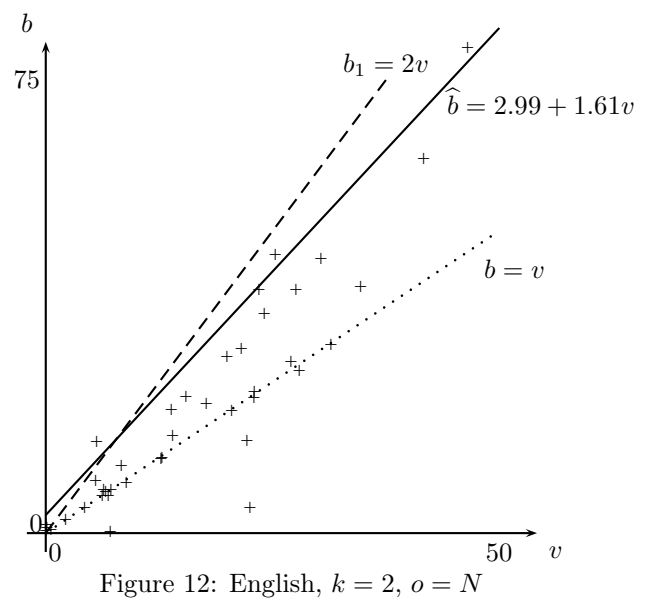
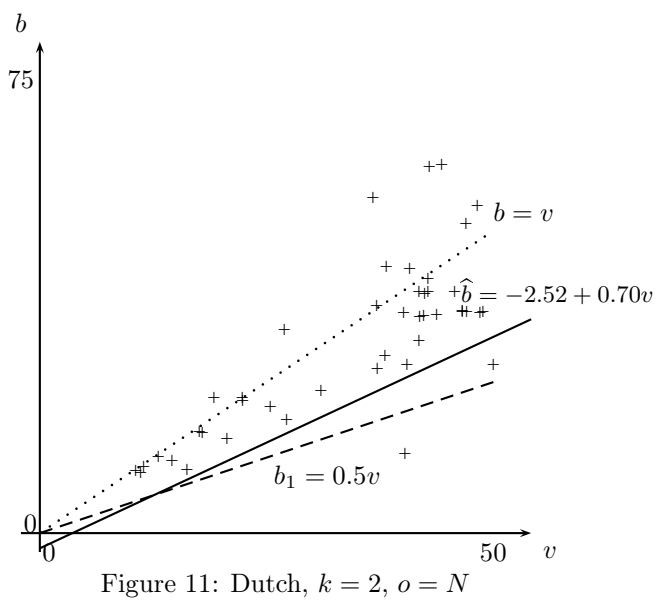
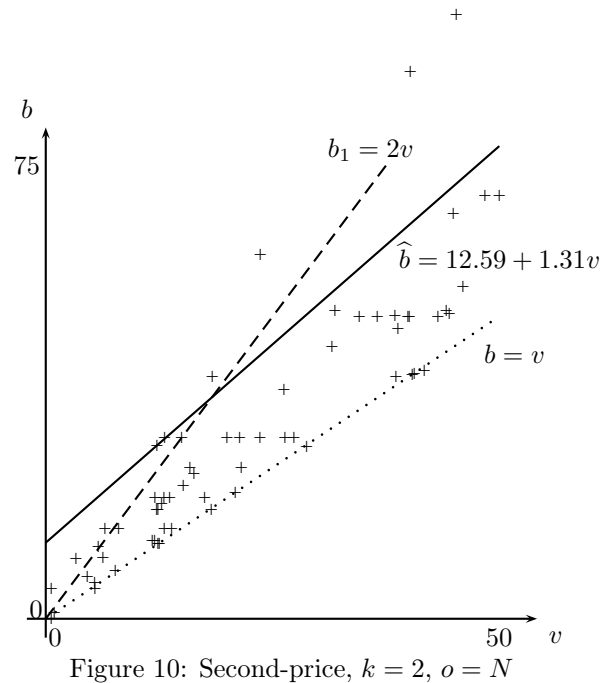
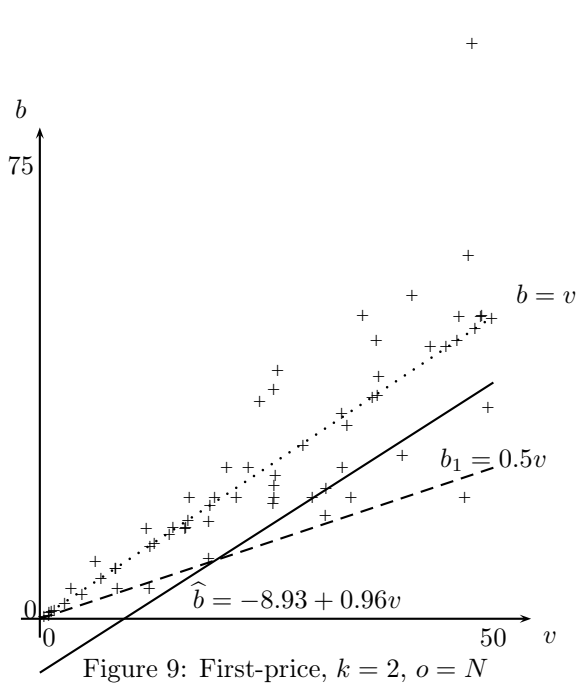


Figure 8: English, $k = 1$, $o = N$



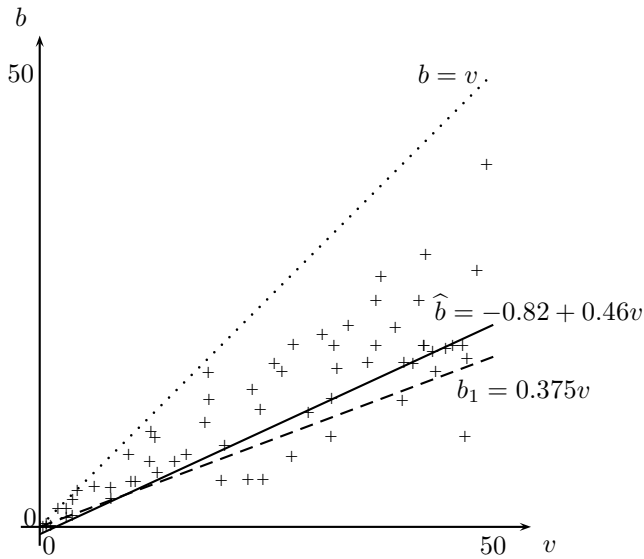


Figure 13: First-price, $k = \frac{1}{2}$, $o = Y$

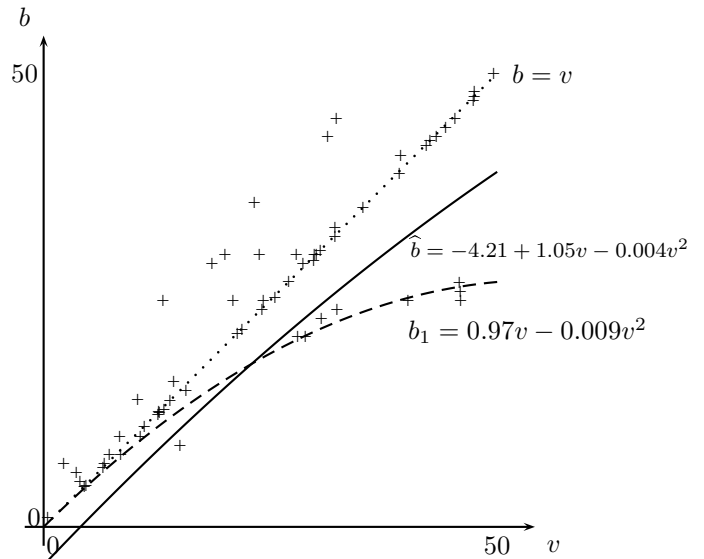


Figure 14: Second-price, $k = \frac{1}{2}$, $o = Y$

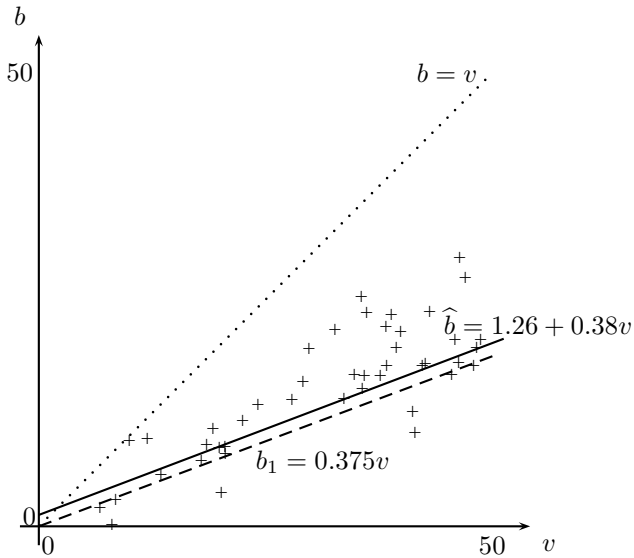


Figure 15: Dutch, $k = \frac{1}{2}$, $o = Y$

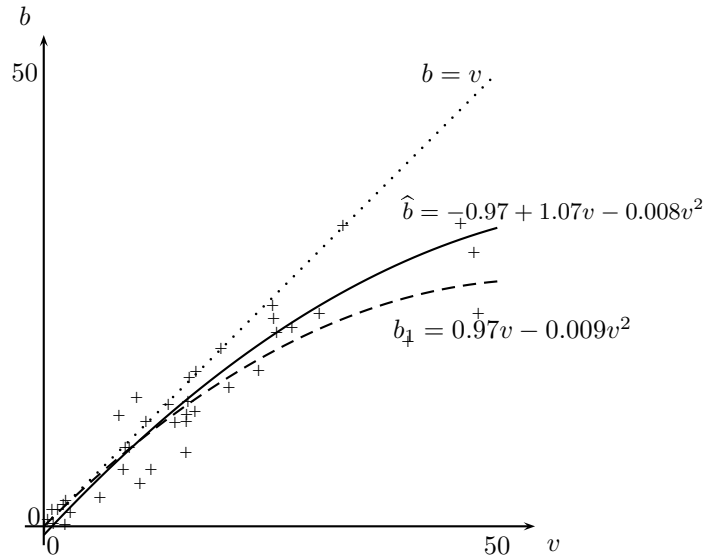


Figure 16: English, $k = \frac{1}{2}$, $o = Y$

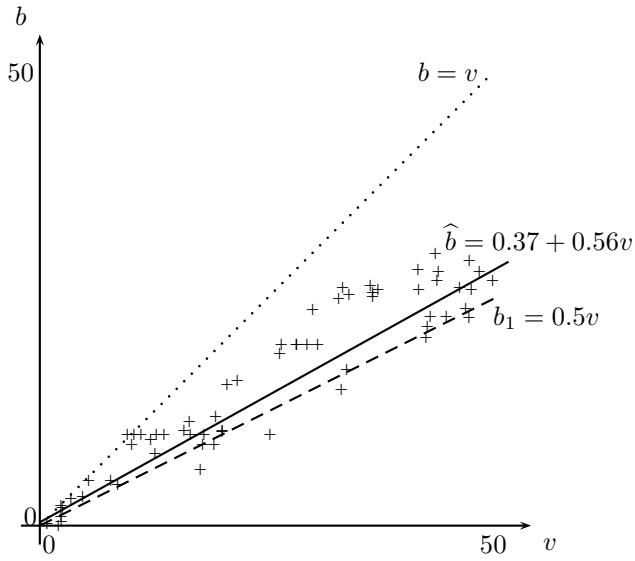


Figure 17: First-price, $k = 1$, $o = Y$

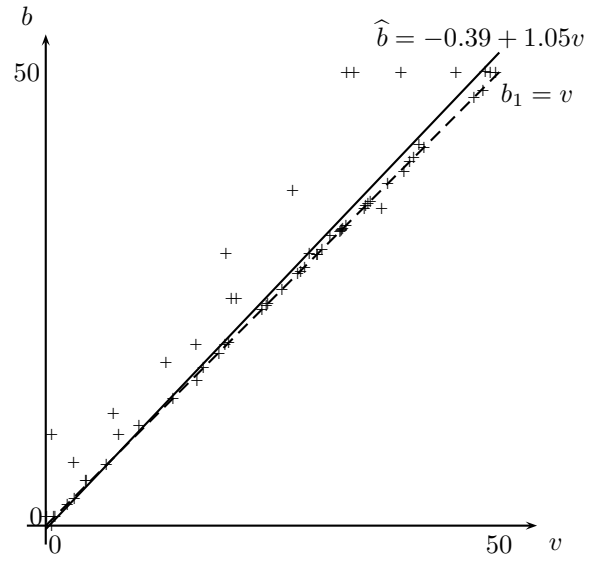


Figure 18: Second-price, $k = 1$, $o = Y$

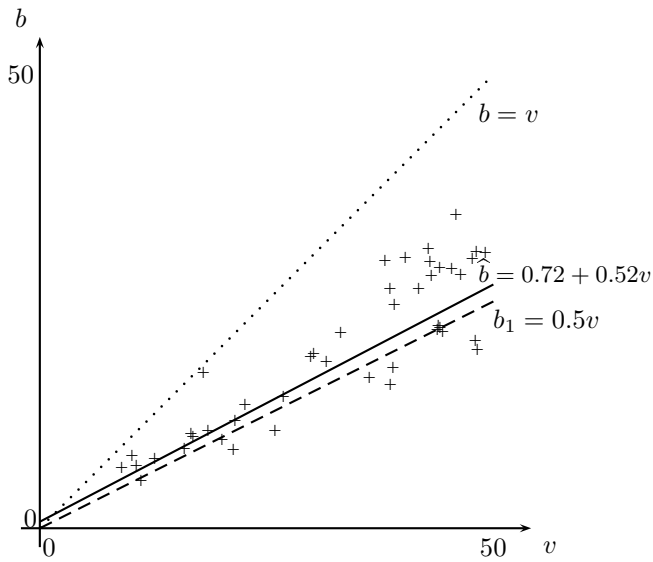


Figure 19: Dutch, $k = 1$, $o = Y$

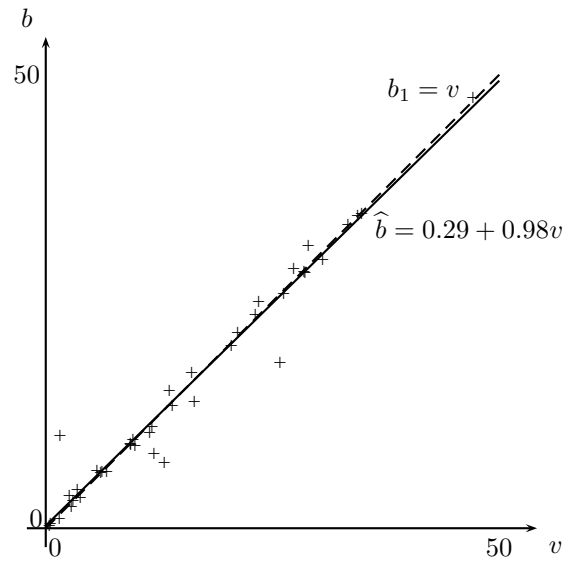


Figure 20: English, $k = 1$, $o = Y$

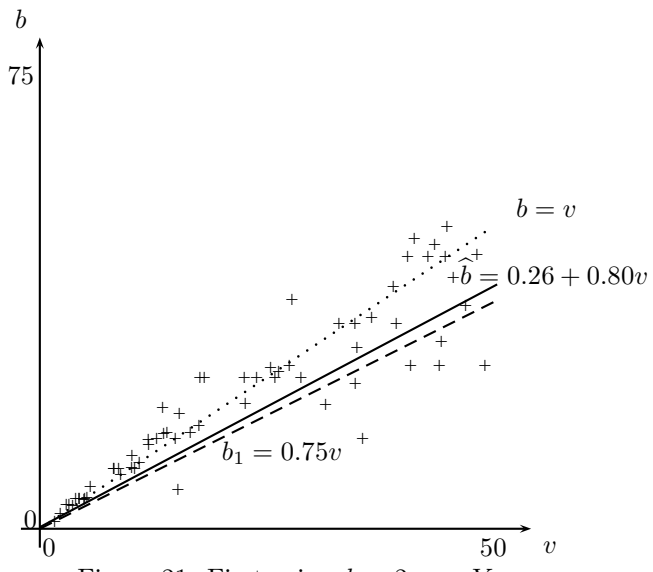


Figure 21: First-price, $k = 2$, $o = Y$

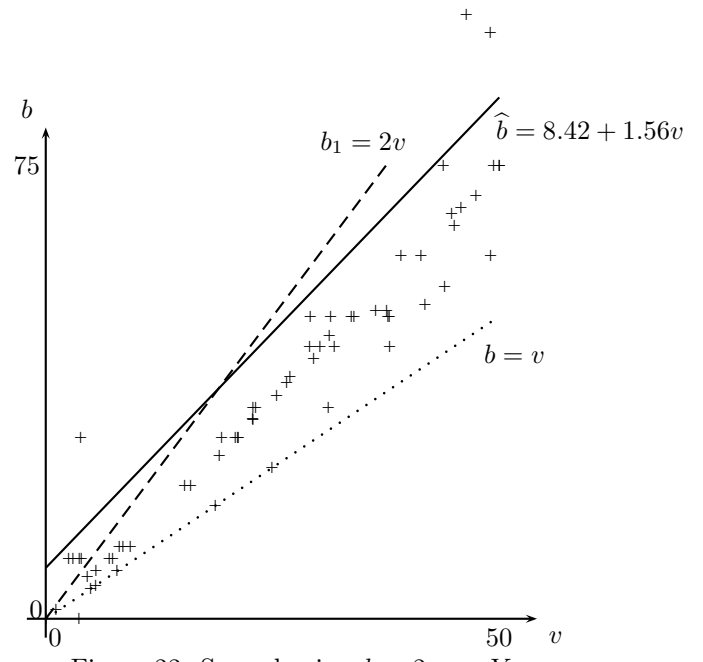


Figure 22: Second-price, $k = 2$, $o = Y$

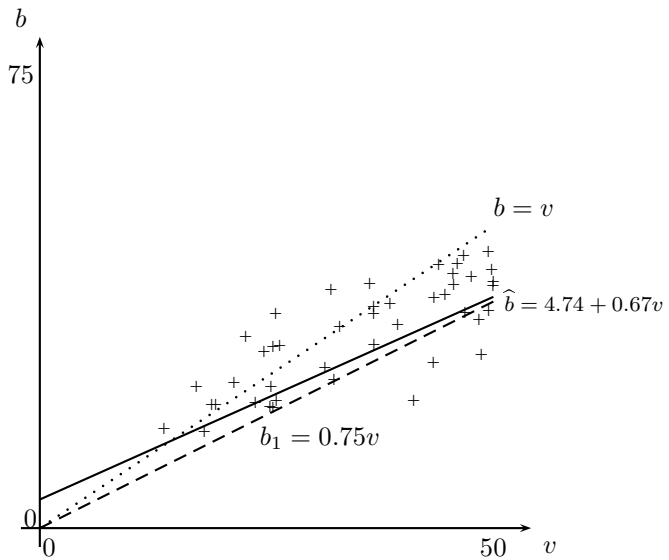


Figure 23: Dutch, $k = 2$, $o = Y$

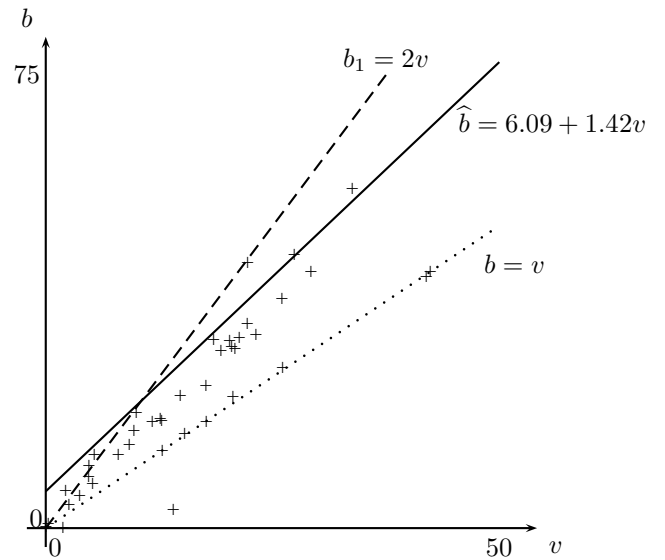


Figure 24: English, $k = 2$, $o = Y$